



## **Carbon Reduction Plan**

Ramco was created to support the 'Circular Economy' and promote sustainability. This commitment has evolved into our Carbon Reduction Plan (CRP), positioning us as a responsible leader in sustainability initiatives.

All Ramco employees have both the desire and absolute commitment to create a sustainable future, and this willingness is embodied in our CRP, which provides a structured, transparent, and achievable approach to reducing our Carbon Emissions.

### **Alignment with UK and International Standards**

Our CRP is based upon PPN 06/21; the Cabinet Office Carbon Reduction Plan Template and guidance to ensure alignment.

Our CRP is also aligned with relevant UK legislation, such as the Climate Change Act, and international frameworks like the Paris Agreement.

### **Our Commitment to Achieve Net Zero**

Ramco is publicly committed to achieving Net Zero emissions by 2050 or earlier, and thus, the publication of this Carbon Reduction Plan on our website.

We have appointed our Head of Operations Adrian Foreman as the Ramco person responsible for achieving our commitments and reporting progress to the Ramco Board of Directors quarterly.

### **Engagement with Stakeholders**

To achieve our CRP, we will engage with our employees, Supply Chain Partners and customers and incorporate their input.

We will collaborate with external partners and as appropriate adopt suitable industry initiatives focused on reducing emissions, such as ensuring our supply chain uses low carbon energy and low emission vehicles, plant and machinery.

### **Risk Management**

We will regularly review existing potential risks and barriers to achieving Ramco's Carbon Reduction Targets. These will include risks and mitigation strategies associated with technological, financial, or operational challenges.

### **Reporting and Transparency**

Our Head of Operations will track, monitor, and report achievements against each measure at least every quarter.

We commit to regularly monitoring and reporting on progress towards our carbon reduction targets.

We will ensure transparency by publishing an Impact Report that includes annual carbon performance data, with independent verification where possible.



### **Our Baseline Emissions Footprint**

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction is measured.

We have provided a detailed assessment of Ramco's Baseline Emissions Footprint in the Table below using the Greenhouse Gas (GHG) Protocol or an equivalent standard for measuring emissions, which includes:

- Direct emissions (Scope 1)
- Indirect emissions from purchased electricity, steam, heating, and cooling (Scope 2)
- Other indirect emissions from our supply chain (Scope 3).

### **Baseline Year: 2022**

#### **Additional Details Relating to the Baseline Emissions Calculations:**

We have our results independently audited by Green Small Business. This helps track and report our environmental performance against targets, demonstrating how our business practices enhance our environmental credentials.

### **Baseline Year Emissions Table**

<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	30
<b>Scope 2</b>	74
<b>Scope 3 (Including Sources)</b>	635
<b>TOTAL EMISSIONS</b>	739

### **Reporting Year: 2023**

#### **Current Emissions Reporting Table**

<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	22
<b>Scope 2</b>	72
<b>Scope 3 (Including Sources)</b>	561
<b>TOTAL EMISSIONS</b>	655

#### **Emissions Reduction Target**

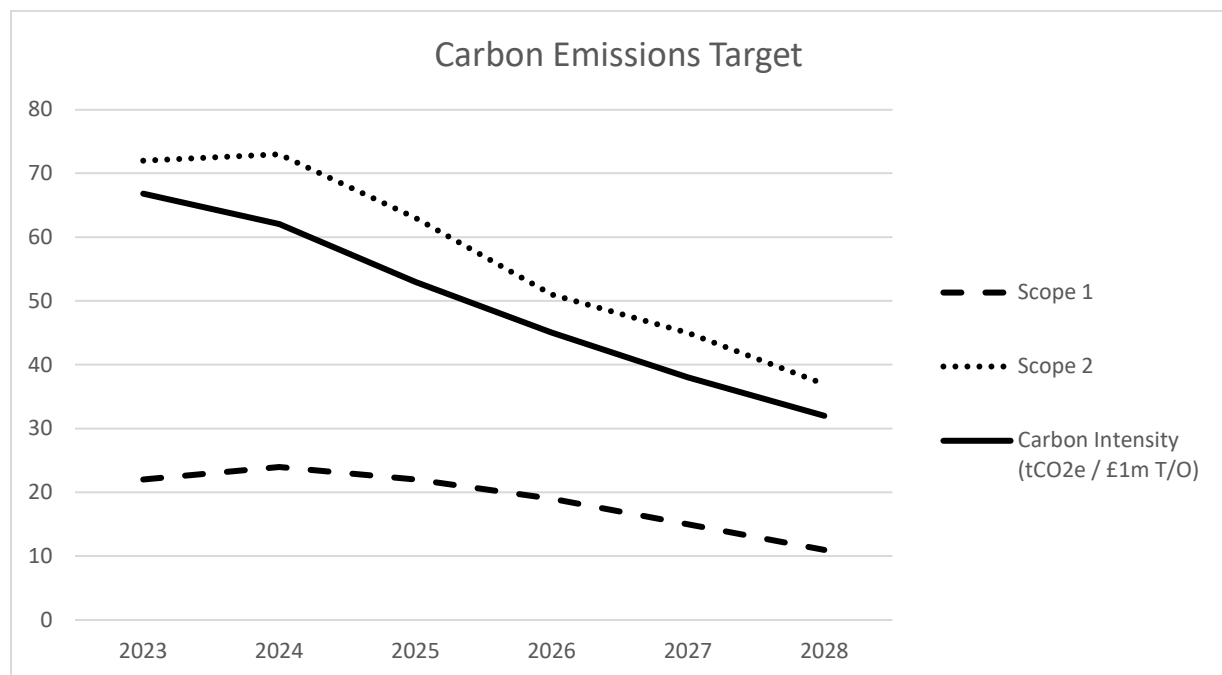
In order to continue our progress to achieving Net Zero, we have adopted the following Carbon Reduction Targets:

- Scope 1: 11 (tCO<sub>2</sub>e)**
- Scope 2: 37 (tCO<sub>2</sub>e)**
- Scope 3: 605 (tCO<sub>2</sub>e)**



We project that our Carbon Emissions will decrease over the next five years to 653 tCO<sub>2</sub>e by 2028. This is a reduction of 10% for scope 1 and 10% for scope 2 annually. Due to our growth strategy, we find monitoring our reduction in Carbon Emissions using 'Carbon Intensity' to be important. This allows us to measure progress in reducing Carbon Emissions, even as it continues to increase in relation to turnover. By reducing emissions intensity, we can become more environmentally sustainable and reduce our impact on climate change.

Progress against these Targets is shown in the graph below:



## Carbon Reduction Projects

### Completed Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the 2022 Baseline date:

**Project 1** – We created an Environmental Policy in 2022 that aligns with our operations and guides our sustainability actions. It is reviewed at least annually and issued under Version Control.

**Project 2** – Our ISO 14001 Environmental Management System accreditation was achieved in 2008. It is externally audited every 3 years, with any changes issued under Version Control.

**Project 3** – Our ISO 9001 Quality Management System accreditation was achieved in 2006 and governs all business actions, with any non-conformances being reported and actioned, preventing any potential business failures. It is externally audited every 3 years with any changes issued under Version Control.



**Project 4** – We subscribed to Ecovadis in 2022 and improved our sustainability score from 56 to 79 placing us in the top 92 percentile. It is reviewed annually with any improvement recommendations being actioned.

### **Measures to Further Reduce our Carbon Emissions**

We have adopted the following further measures to reduce our carbon emissions to meet our targets:

- Improving energy efficiency in the building by reinsulating the roof space and replacing any old and inefficient air hand dryers.
- Transitioning to cleaner gas for our forklift fleet through the installation of a bulk tank.
- Replacing older gas powered forklift trucks with either newer more environmentally friendly models or battery powered trucks.
- Replaced diesel engine company vehicles with hybrid versions.
- Encouraged sustainable travel and reduced reliance on fossil-fuel powered vehicles by introducing a 'Cycle to Work' scheme.
- Maintaining our 'Zero to Landfill' policy.

The carbon emission reduction achieved by these schemes equate to 10 **tCO<sub>2</sub>e**, a 10% reduction against the 2022 baseline and the measures will be in effect when performing the contract.

### **Social Value Portal**

We subscribe to the Social Value Portal (SVP), which plays a significant role in promoting environmental sustainability and guiding and reporting our actions.

One of the key themes in their Social Value TOM System™ is "Planet," which focuses on environmental stewardship. Some of the ways SVP and its members contribute to environmental sustainability are:

1. **Reducing Waste:** Initiatives to reuse products and materials and divert hard-to-recycle waste from landfills.
2. **Energy Efficiency:** Implementing measures to reduce CO<sub>2</sub> emissions through energy-efficient practices.
3. **Green Transport:** Encouraging the use of zero-emission vehicles and green logistics plans.
4. **Local Circular Economy:** Spending within local circular economy partnerships to support sustainable practices.
5. **Carbon Offsetting:** Contributing to certified carbon offset funds.

SVP's efforts demonstrate how Social Value, and environmental sustainability can go hand in hand, creating a positive impact on both society and the planet.

The additional benefits of using SVP are:

- **Clear Measurement of Social Impact:** The platform provides a structured framework to quantify social, environmental, and economic contributions, helping us demonstrate their impact effectively.
- **Alignment with Public Policy:** It ensures that we align with Public Sector requirements such as the Social Value Act, making it easier to meet contractual obligations.



- **Standardised Approach:** Utilises the National TOMs (Themes, Outcomes, and Measures) Framework, offering a consistent methodology for measuring social value across sectors and projects.
- **Enhanced Bid Competitiveness:** By using the Social Value Portal we can improve our tender submissions by showcasing measurable Social Value contributions.
- **Real-Time Reporting:** The platform provides real-time data, enabling us to track progress and adapt strategies as needed to maximise social value.
- **Improved Decision Making:** By providing comprehensive analytics, the Social Value Portal helps us to make informed decisions to drive improvements in our social value performance.
- **Stakeholder Engagement:** It facilitates our greater transparency and communication with stakeholders, building trust and promoting collaboration in delivering social outcomes.
- **Compliance and Risk Reduction:** Helps us to stay compliant with regulations and mitigate risks by providing clear reporting mechanisms for Social Value commitments.

These benefits support Ramco in maximising our Social Value contributions while maintaining accountability and transparency.

#### **Declaration and Sign Off**

This Carbon Reduction Plan has been completed and published in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Ramco board of directors and confirm the Board gives its full commitment to Carbon Emissions reductions and to ensure we review our progress at least annually.

ENDORSED: Neil Sanderson

Title: Managing Director

Date: May 2024

Review: May 2025